

EAST WEST HOLDINGS LIMITED

(Formerly Bullish Bonds & Holdings Limited)

Regd. Off. 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099

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CIN: L74110MH1981PLC298496

14th November, 2019

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 540006

To,
The Calcutta Stock Exchange
Limited,
7, Lyons Range, Kolkata - 700001
Scrip Code: 028105

Dear Sir,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 -
Media Release.**

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we are enclosing herewith a Media Release to be issued by the Company on the following subject:


"East West Holdings Limited acquired 100% stakes in Marinetrans Logistics Private Limited"

You are requested to take the same on your record.

Thanking You.

Yours truly,

For East West Holdings Limited


Mohammed Ajaz Shafi
Managing Director
DIN: 000176360
Encl.: As above



Media Release

East West Holdings Limited acquired 100% stakes in Marinetrans Logistics Private Limited

Maharashtra, Mumbai 14th November, 2019: East West Holdings Limited (EWHL) is engaged in providing total logistic solution through its Wholly Owned Subsidiary (WOS) **East West Freight Carriers Limited (EWFCL)** established in 1976 and has presence in the Indian Freight Forwarding & Logistics space for more than 40 years. EWFCL is ranked as India's leading air freight forwarding Companies operating in Asia, Middle East, USA, Europe, Africa and Australia.

EWHL has entered into Share Purchase Agreement (SPA) with **Marinetrans Logistics Private Limited** WOS of **Marinetrans India Private Limited** for acquiring 100% stake in Marinetrans Logistics Private Limited on the terms and conditions as specified in the Share Purchase Agreement. Marinetrans India Private Limited is engaged in the Business of Freight Forwarding and provides its services to European, African, Gulf and Middle East Countries and has a Net worth of Rs. 12.31 Cr. and Turnover of Rs. 145 Cr. as on 31/03/2019.

On the completion of the acquisition EWHL is expected to add 15000 container capacity and this will result in increase in revenue of the Company upto Rs. 120 cr approx.

