

# EAST WEST HOLDINGS LIMITED

(Formerly Bullish Bonds & Holdings Limited)

Regd. Off. 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099

Tel : +91-22-4221 9000 /2820 0792 E-mail: info@ewhl.in Web: www.ewhl.in

CIN: L74110MH1981PLC298496

14<sup>th</sup> November, 2019

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code : 540006

To,  
The Calcutta Stock Exchange  
Limited,  
7, Lyons Range, Kolkata - 700 001  
Scrip Code : 28105

Dear Sir/Madam,

**Sub:- Intimation under Regulation 30 of The SEBI (LODR) Regulations, 2015 for execution of Share Purchase Agreement.**

With reference to the captioned subject please note that the Company has entered into Share Purchase Agreement (SPA) on 14<sup>th</sup> November, 2019 with Marinetrans India Private Limited and Marinetrans Logistics Private Limited (wholly owned subsidiary of Marinetrans India Private Limited) for acquiring 100% stake in Marinetrans Logistics Private Limited on the terms and conditions as specified in the Share Purchase Agreement.

Further in terms of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, Dated September 9, 2015, the required details of the acquisition is enclosed herewith as an Annexure-A.

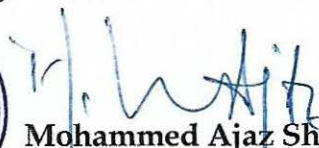
The aforesaid information is also available on the website of the company i.e.//www.ewhl.in.

This is for information and record

Thanking you,

Yours faithfully,  
For East West Holdings Limited  
(Formerly Bullish Bonds & Holdings Limited)



  
Mohammed Ajaz Shafi  
Managing Director & CEO  
Encl.: As above

## Annexure A

Sr.No.	Details Required	Information
a	Name of the target entity, details in brief such as size, turnover etc.;	<p>Marinetrans Logistic Private Limited is wholly owned subsidiary of Marinetrans India Private Limited.</p> <p>Marinetrans Logistic Private Limited is yet to commence its business and it will acquire Marinetrans India Private Limited which has a Net worth of Rs. 12.31 Cr. and Turnover of Rs. 145 Cr. as on 31/03/2019.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The transaction does not fall within the purview of Related Party Transaction.
c	Industry to which the entity being acquired belongs;	The entity being acquired belongs to "Logistic Industry" and is engaged in the business of freight forwarding.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	East West Holdings Ltd is engaged in the business of Logistic and Allied activities and in order to expand its business operation the Company will acquire Marinetrans Logistic Private Limited. This acquisition will provide synergy benefits to the Company thereby boosting its container capacity and revenue.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A
f	Indicative time period for completion of the acquisition;	Acquisition shall be completed before March, 2020
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash



h	Cost of acquisition or the price at which the shares are acquired;	Rs. 4.5 Cr.
i	Percentage of shareholding/control acquired and / or number of shares acquired;	100% Equity Shares and Control of Target Entity
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Marinetrans Logistics Private Limited (wholly owned subsidiary of Marinetrans India Private Limited), a private limited company incorporated under the provisions of the Companies Act, 2013 having its registered address at 801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur, Navi Mumbai Thane MH 400614. The main object of the company is freight forwarding and allied activities.</p> <p>The company is yet to commence its business.</p>

