

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Limited)

GP12, 2nd Floor, Raghuleela Mall, Bh. Poisar Depot, S. V. Road,

Kandivali (W), Mumbai - 400 067. Telephone : 022 - 65522207.

Website: www.bullishbonds.com | Email Id: bullishbonds@gmail.com

CIN : L19202MH1981PLC298496

Date: 09th January, 2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Dear Sir/ Madam,

Sub:- Compliance with respect to Corporate Governance Provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

BSE: Scrip Code: 540006

CSE: Scrip Code: 28105

This has reference with the above mentioned subject, please note that since the Paid Up Equity Share Capital and Net Worth of the Company is less than the prescribed limit, as on the last day of the previous financial year, the compliance with the Corporate Governance Provisions as specified in the Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Please find the enclosed Net Worth Certificate Issued by Koshal & Associate Chartered Accountant.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For **BULLISH BONDS & HOLDINGS LIMITED**


Fulchand Kanojia
Company Secretary & Compliance Officer



Encl.: As above

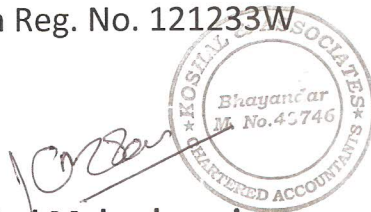


TO WHOMSOEVER IT MAY CONCERN

We, Koshal & Associates Chartered Accountants, the Statutory Auditor of **BULLISH BONDS & HOLDINGS LIMITED** (Formerly Ranken Bonds & Holdings Ltd.), having its Registered Office at 216, 2nd Floor, 18-B, Brabourne Road, Kolkata- 700001, have on the basis of the Audited Accounts for the period ended 31/03/2017, Books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the Company for the period ended on 31st March, 2017 is Rs.4,30,45,277/-. The detailed calculation of Net Worth is as under:

| Particulars | (In Rupees) |
|-----------------------------------------|----------------------|
| Paid up Equity Share Capital | 3,58,00,000 |
| Add: Securities Premium account | 61,80,000 |
| Add: Balance in Profit And Loss Account | 10,65,277 |
| Net Worth | 4,30,45,277/- |

For Koshal & Associates
Chartered Accountants
Firm Reg. No. 121233W



Koshal Maheshwari
Proprietor
M. No. 043746

Date: 06.07.2017
Place: Mumbai